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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

August 6, 2026

Company Name: Nishi-Nippon Railroad Co., Ltd. Stock exchange listings: Tokyo and Fukuoka
 Code Number: 9031 URL: <https://www.nishitetsu.co.jp/en/>
 Representative: Koichi Hayashida, President and CEO
 Contact: Daisuke Murata, Manager, Public Relations Department (TEL) +81-92-734-1217
 Scheduled commencement date of dividend payments: -
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: None

(Amounts rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026, to June 30, 2026)

(1) Consolidated operating results (year to date) (Percentages represent year-on-year changes.)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	119,554	14.2	6,312	22.8	7,633	50.2	8,402	29.7
Three months ended June 30, 2025	104,662	3.0	5,139	(13.5)	5,081	(12.7)	6,477	75.2

(Notes) 1. Comprehensive income Three months ended June 30, 2026 10,768 million yen [171.9%]

Three months ended June 30, 2025 3,961 million yen [(39.5%)]

2. Information on three months ended June 30, 2025 is presented based on the new classification.

	Net income per share-basic	Net income per share-diluted
	Yen	Yen
Three months ended June 30, 2026	111.27	111.11
Three months ended June 30, 2025	83.84	83.71

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	825,660	300,480	35.3
As of March 31, 2026	820,851	293,044	34.6

(Reference) Shareholders' equity As of June 30, 2026 291,152 million yen

As of March 31, 2026 283,885 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	45.00	70.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (forecast)		45.00	-	45.00	90.00

(Note) Revision of the dividend forecast most recently announced: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026, to March 31, 2027)
(Percentages represent changes from the previous corresponding period.)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share-basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	243,000	8.7	11,100	(22.5)	9,900	(31.1)	10,000	(39.5)	132.42
Full year	510,000	7.2	24,500	(21.8)	24,500	(33.2)	22,500	(30.0)	297.95

(Note) Revision of the consolidated financial forecast most recently released: None

* Notes

(1) Significant changes in scope of consolidation during the period under review : None

(2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements : None

(3) Change in accounting policies or estimates and restatements

1) Change in accounting policies due to revisions of accounting standards and other regulations : None

2) Change in accounting policies other than item 1) above : None

3) Change in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)

As of June 30, 2026	79,360,186	As of March 31, 2026	79,360,186
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2) Number of treasury stocks at the end of the period

As of June 30, 2026	3,819,516	As of March 31, 2026	3,846,572
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3) Average number of shares outstanding during the period (year to date)

Three months ended June 30, 2026	75,515,819	Three months ended June 30, 2025	77,256,201
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(Note) The number of treasury stocks includes shares of the Company remaining in the board benefit trust (as of June 30, 2026: 334,171 shares; as of March 31, 2026: 361,646 shares).

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm : None

* Explanation of appropriate use of financial forecasts and other special notes

(Caution regarding forward-looking statements, etc.)

Forward-looking statements, including financial forecasts, included in this material are based on information the Company presently has and certain assumptions the Company considers reasonable, and are not intended as a guarantee that the Company will achieve these forecasts. In addition, actual financial results may differ significantly due to various factors.