



June 19, 2025

To Shareholders,

Company name: Nishi-Nippon Railroad Co., Ltd.
Name of representative: Koichi Hayashida, President and CEO
(Securities code: 9031, Tokyo Stock Exchange,
Prime Market, and Fukuoka Stock Exchange)
Inquiries: Takahide Kurata Manager, Public Relations
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Notice Concerning Repurchase of Treasury Stock through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Repurchase of treasury stock in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Nishi-Nippon Railroad Co., Ltd. (the “Company”) hereby announces that at a meeting of its Board of Directors held today, it resolved the specific repurchase method to be used relating to the repurchase of treasury stock, announced on May 9, 2025, in accordance with the provisions of Article 156 of the Companies Act, applied pursuant to the provision of Article 165, Paragraph 3 of the same Act. Said method will be as follows.

1. Repurchase Method

The purchase will be consigned at today’s (June 19, 2025) closing price (including the final special quote) of 2,014 yen through the Tokyo Stock Exchange’s Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at 8:45 a.m. on June 20, 2025 (No other changes to the trading system or trading hours will be made).

The purchase order will be valid only for the relevant trading hours.

2. Details of Acquisition

- (1) Type of shares to be repurchased: Common stock of the Company
- (2) Total number of shares to be acquired: Up to 2 million
(Ratio to total number of shares outstanding (excluding treasury stock): 2.57%)
- (3) Announcement of acquisition results: Results of the acquisition will be announced after the close of trading at 8:45 a.m. on June 20, 2025.

3. Other

After completing the acquisition of treasury stock through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3), the Company plans to purchase shares in the open market that will be limited to the maximum total number of shares and total acquisition cost of the shares as resolved at the Board of Directors meeting held on May 9, 2025 minus the shares acquired and money spent at the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3).

(Reference)

1. Resolution adopted at the Board of Directors meeting held on May 9, 2025

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| (1) Type of shares to be repurchased: | Common stock of the Company |
| (2) Total number of shares that may be acquired: | Up to 2 million
(Ratio to total number of shares outstanding (excluding treasury stock): 2.57%) |
| (3) Total acquisition cost of shares: | Up to 5.3 billion yen |
| (4) Acquisition period: | May 12, 2025 to November 28, 2025 |
| (5) Repurchase method: | Market purchase on the Tokyo Stock Exchange (including those through brokerage on the Off-Auction Own Share Repurchase Trading System) |